

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Production Release**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the Production Release of the Company for the 1<sup>st</sup> quarter ended June 30, 2024.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in) | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

## Vedanta Limited

### Production Release for the First Quarter ended June 30, 2024

**New Delhi, July 3, 2024:** Vedanta Limited today announced its production numbers for the first quarter ended June 30, 2024.

#### Aluminium:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
Alumina – Lanjigarh	539	395	36%	484	11%
<b>Aluminium</b>	<b>596</b>	<b>579</b>	<b>3%</b>	<b>598</b>	<b>-</b>
Jharsuguda	450	433	4%	452	-
BALCO	146	146	-	146	-

- Alumina production at Lanjigarh refinery at 539 kt, up 36% YoY driven by new capacity, and up 11% QoQ.
- The cast metal aluminum production at our smelters at 596 kt, up 3% YoY on account of better operational performance. The metal production was flat QoQ.

#### Zinc India:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	%Change
Mined Metal	263	257	2%	299	(12%)
<b>Saleable Metal</b>	<b>262</b>	<b>260</b>	<b>1%</b>	<b>273</b>	<b>(4%)</b>
Refined Zinc*	211	209	1%	220	(4%)
Refined Lead	51	51	2%	53	(3%)
Silver (in tonnes)	167	179	(7%)	189	(12%)
Silver (in mn ounces)	5.4	5.8	(7%)	6.1	(12%)

\*Includes 0.5 kt and 0.7kt of metal production from Hindustan Zinc Alloys Private Limited (100% subsidiary of HZL) in 1QFY25 & 4QFY24 respectively.

- Mined metal production in the first quarter at 263 kt, up 2% YoY with improved mined metal grades. In line with mine preparation activities being carried out every year in first quarter, it was lower by 12% QoQ.
- Refined metal production at 262 kt, up 1% YoY and down 4% QoQ due to plant availability & pyro operations on lead mode for later part of 1QFY25. Refined zinc production at 211 kt, up 1% YoY and down 4% QoQ. Refined lead production at 51 kt, up 2% YoY and down 3% QoQ.
- Saleable silver production at 167 tonnes, down 7% YoY and 12% QoQ in line with lead metal production and WIP built up (in normal course) as Zinc India moved to pyro operations on lead mode from Jun 24. This WIP would be liquidated in a subsequent period.

### Zinc International:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
<b>Mined Metal</b>	<b>38</b>	<b>68</b>	<b>(45%)</b>	<b>33</b>	<b>13%</b>
Gamsberg	26	49	(46%)	21	23%
Black Mountain Mine (BMM)	11	19	(41%)	12	(4%)

- Gamsberg production at 26 kt, up 23% QoQ because of higher zinc grades and recoveries, partially offset by lower throughput, down 46% YoY due to lower tonnes milled and zinc grades.
- BMM production of 11 kt, down 4% QoQ because of lower ore treated offset by higher grades and recoveries and down 41% YoY due to lower throughput and feed grades.

### Oil & Gas:

Particulars (In '000 boepd, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
<b>Average daily gross operated production</b>	<b>112.4</b>	<b>134.9</b>	<b>(17%)</b>	<b>117.8</b>	<b>(5%)</b>
Rajasthan	92.7	111.9	(17%)	97.8	(5%)
Ravva	11.3	11.7	(3%)	10.5	7%
Cambay	4.8	11.0	(57%)	7.0	(32%)
OALP	3.7	0.3	-	2.5	49%
<b>Average daily working interest production</b>	<b>73.7</b>	<b>86.0</b>	<b>(14%)</b>	<b>76.8</b>	<b>(4%)</b>
Rajasthan	64.9	78.3	(17%)	68.5	(5%)
Ravva	2.5	2.6	(3%)	2.4	7%
Cambay	1.9	4.4	(57%)	2.8	(32%)
KG-ONN 2003/1	0.6	0.4	58%	0.6	(4%)
OALP	3.7	0.3	-	2.5	49%
<b>Total Oil &amp; Gas (million boe)</b>					
Oil & Gas – Gross	10.2	12.3	(17%)	10.7	(5%)
Oil & Gas – Working Interest	6.7	7.8	(14%)	7.0	(4%)

**boepd:** barrels of oil equivalent per day

- Average gross operated production at 112.4 kboepd.
- Rajasthan block's average gross production down 5% QoQ and 17% YoY at 92.7 kboepd. Gross production from Development Area-1 (DA-1), Development Area-2 (DA-2) and Development Area-3 (DA-3) averaged 80.4 kboepd, 12.2 kboepd and 0.1 kboepd; respectively. The natural decline in the MBA fields has been partially offset by infill wells brought online in Mangala and RDG fields.
- Gas production from Raageshwari Deep Gas (RDG) averaged 124.0 million standard cubic feet per day (mmscfd) (equivalent to 20.7 kboepd); Gas sales post captive consumption at 106.3 mmscfd (equivalent 17.7 kboepd).
- Ravva block's average gross production at 11.3 kboepd, up 7% QoQ supported by well intervention activities.
- Cambay block's average gross production at 4.8 kboepd down 32% QoQ and 57% YoY owing to natural field decline.

- Production from OALP blocks at 3.7 kboepd, supported by ramp up of volumes from Jaya discovery and gas sales offtake from Hazarigaon.

**Iron ore:**

Particulars (In dry metric tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
<b>Sales (mn tonnes)</b>	<b>1.0</b>	<b>1.1</b>	<b>(13%)</b>	<b>1.7</b>	<b>(42%)</b>
Goa	0.0	0.1	(98%)	-	-
Karnataka	1.0	1.0	(4%)	1.7	(43%)
<b>Production of Saleable Ore (mn tonnes)</b>	<b>1.3</b>	<b>1.2</b>	<b>5%</b>	<b>1.7</b>	<b>(27%)</b>
Goa	0.1	0.0	-	0.0	-
Karnataka	1.2	1.2	(4%)	1.7	(33%)
<b>Production of Pig Iron ('000 tonnes)</b>	<b>205</b>	<b>213</b>	<b>(4%)</b>	<b>198</b>	<b>4%</b>

- **Karnataka Iron Ore** - Saleable ore production at 1.2 million tonnes, down 4% YoY and 33% QoQ due to temporary suspension of mine production during the month of May'24.
- **Pig Iron production** down 4% YoY at 205 kt due to the shutdown of furnace during the end of 1QFY25 and up 4% QoQ, driven by improved process system.

**Steel:**

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
<b>Finished Production</b>	<b>356</b>	<b>324</b>	<b>10%</b>	<b>343</b>	<b>4%</b>
Pig Iron	59	63	(7%)	16	-
Billets Produced	254	218	17%	271	(6%)
<i>Billets Consumed</i>	<i>(252)</i>	<i>(214)</i>	<i>19%</i>	<i>(252)</i>	<i>1%</i>
TMT Bar	138	112	23%	140	(2%)
Wire Rod	108	96	13%	105	3%
Ductile Iron Pipes	49	49	2%	62	(20%)

- Total saleable production at 356 kt, up 10% YoY and 4% QoQ on account of improved operational efficiency.

**FACOR:**

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
Ore Production	80	76	5%	80	-
Ferro Chrome Production	28	10	-	27	4%

- Ore production at 80 kt, up 5% YoY and maintained QoQ driven by improved operational efficiencies.
- Ferro Chrome production at 28 kt, is 3 times higher YoY due to shutdown of plant in 1QFY24 and capacity enhancement, up 4% QoQ driven by improved productivity of Charge Chrome plant

### Copper India:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
Copper Cathodes	20	31	(35%)	31	(35%)

- Our Silvassa cathode and wire rod plant continues to operate, which enables us to cater to the domestic market. Cathode production at Silvassa at 20 kt, lower 35% YoY and QoQ.
- Tuticorin Smelting operations have remained halted since April 2018. On 29th February 2024, the Hon'ble Supreme Court dismissed the Special Leave Petitions filed by the Company. The Company preferred a review petition before the Hon'ble Supreme Court and has also moved an application for open Court hearing of the review petition.

### Power:

Particulars (In million units)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
<b>Power Sales</b>	<b>4,791</b>	<b>4,256</b>	<b>13%</b>	<b>3,981</b>	<b>20%</b>
TSPL	2,990	2,830	6%	2,187	37%
Jharsuguda	825	618	34%	931	(11%)
BALCO	868	687	26%	802	8%
HZL Wind Power	108	121	(11%)	61	78%
TSPL Availability	91%	90%	-	69%	-
TSPL PLF	75%	70%	-	54%	-

- Overall power sales up 13% YoY and 20% QoQ at 4,791 million units.
- At TSPL, the Power Purchase Agreement with the Punjab State Electricity Board compensates us based on the availability of the plant. TSPL power sales at 2,990 million units with 91% plant availability factor in 1QFY25.
- At Jharsuguda power sales at 825 million units, up 34% YoY and down 11% QoQ.
- At Balco, power sales at 868 million units, up 26% YoY and 8% QoQ.
- Wind power generation at 108 million units, up 78% QoQ and down 11% YoY, depending upon wind velocity and seasonality impact.

**Vedanta Limited:**

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into electronics and display glass manufacturing. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. ranked 3rd in the S&P Global Corporate Sustainability Assessment 2023, and has been listed in the Dow Jones Sustainability World Index. The company has also been certified as a Great Place to Work 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)

**Vedanta Limited**

Vedanta, 75, Nehru Road,  
Vile Parle (East), Mumbai - 400 099  
[www.vedantalimited.com](http://www.vedantalimited.com)

**Registered Office:**

Regd. Office: 1st Floor, 'C' wing, Unit 103,  
Corporate Avenue, Atul Projects,  
Chakala, Andheri (East),  
Mumbai – 400 093

**CIN: L13209MH1965PLC291394**

**Disclaimer**

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

**For any Investor enquiries, please contact:**

Ms. Purna Halwasiya – Company Secretary and Deputy Head, Investor Relations ([vedantaltd.ir@vedanta.co.in](mailto:vedantaltd.ir@vedanta.co.in))  
Mr. Mohit Khobragade – Manager, Investor Relation ([Mohit.Khobragade@vedanta.co.in](mailto:Mohit.Khobragade@vedanta.co.in))

**For any media queries, please contact:**

Mr. Mukul Chhatwal, Group Head – PR & Media Relations ([Mukul.Chhatwal@cairindia.com](mailto:Mukul.Chhatwal@cairindia.com))